

Introducing Quarterly Return Monthly Payment (QRMP) Scheme

The scheme will be made available from



You can opt-in to the scheme from 5th December 2020

Now, small taxpayers with aggregate turnover up to Rs. 5 cr may file their FORM GSTR-1 and FORM GSTR-3B Quarterly

And make monthly payment through a simple challan



To opt in for the scheme —————> Login > Services > Returns > Opt-in for quarterly return

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Now, small taxpayers with aggregate turnover up to Rs 5 Cr may file their FORM GSTR-1 and FORM GSTR-3B **Quarterly**

No Interest applicable if 35% challan is paid by 25th of the succeeding month

Invoice Furnishing Facility (IFF):
An **optional facility** for furnishing B2B invoices and passing Input Tax Credit in Month 1 and Month 2 of a quarter

GSTR-2A view to be provided **every month**

Quarterly GSTR-1 and GSTR-3B may be filed through a **simple SMS** also



Monthly payment to be done by a **simple challan** either

- By self assessment of monthly liability or
- 35% of net cash liability of previous filed GSTR-3B of the quarter

No Payment required if you have no liability for the month or your balance in electronic cash or credit ledger is more than your liability

Different GSTINs on same PAN may file monthly or quarterly in **different States**

GSTR-2B view to be provided both **Monthly and Quarterly**

Scheme opens on **5th December 2020**

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If I have opted in for quarterly returns, how will I make monthly payments?



You may exercise any of the two options to make payment in the first two months of the quarter:

Self – Assessment : You may self-assess your current month's liability (net of Input Tax Credit) and generate a challan for the same

OR

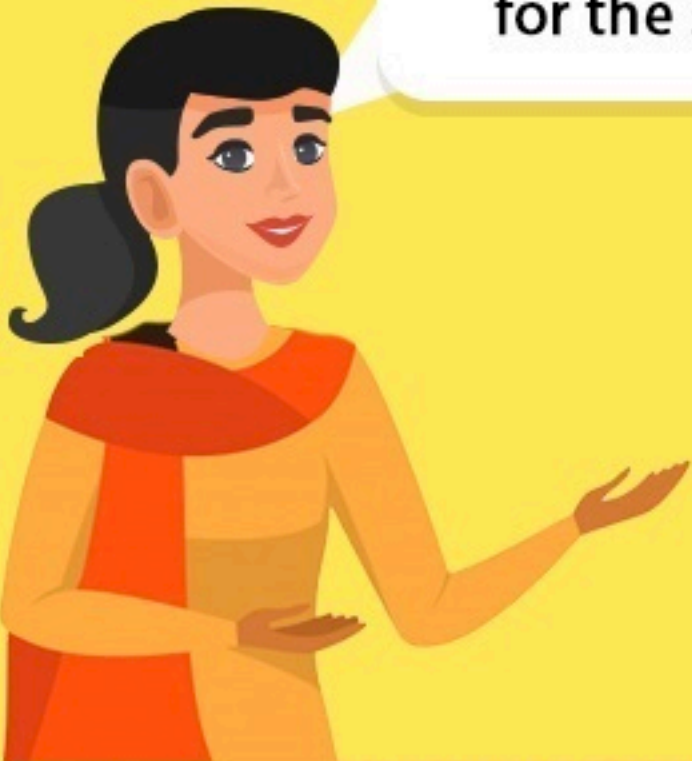
Pay 35% : You may file a system generated challan of 35% of your net cash liability filed in your last filed Quarterly FORM GSTR-3B.

No calculation / assessment has to be done by you

However, you don't need to pay anything if you have no liability in M1 or M2 of the quarter or aggregate balance in your electronic cash and credit ledger is greater than your liability

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Who all are eligible for the scheme ?

All registered taxpayers are eligible to avail the benefit of the scheme if:

i) Their aggregate annual turnover (PAN based) in the preceding financial year and current financial year is up to Rs. 5 cr

And

ii) Their last FORM GSTR-3B is duly filed



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How can I opt-in or opt-out for Quarterly Return Monthly Payment (QRMP) Scheme?

You can opt-in or opt-out of the scheme by navigating to
Login-> Services -> Returns
-> Opt-in for quarterly return



You can opt-in to the scheme from 5th December 2020

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When can I opt-in for quarterly filing?



For Jan-March 2021 Quarter you can opt-in to the scheme from 5th December 2020 to 31st January 2021

Normally you can Opt-in to the scheme in every Quarter as per the following dates.

Quarter	Between
Q1 (April –May - June)	1 st February to 30 th April
Q2 (July – August – September)	1 st May to 31 st July
Q3 (October – November – December)	1 st August to 31 st October
Q4 (January – February – March)	1 st November to 31 st January

Remember, once opted-in, the same option will continue for all quarters, unless you opt-out.

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If I am a Quarterly taxpayer when do I see my GSTR-2A and GSTR-2B?


You will be able to see GSTR-2A and GSTR-2B for every month.

You will also be able to see a GSTR-2B quarterly view under the return tab for the third month of the quarter.




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What actions do I need to take in the third month of the quarter?



You need to file your FORM GSTR-1 (Quarterly) and FORM GSTR-3B (Quarterly).


**FORM
GSTR-1**
(Quarterly)

**FORM
GSTR-3B**
(Quarterly)

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Introducing Invoice Furnishing Facility (IFF)



As a quarterly filer,
can I pass credit on
monthly basis?

Yes! You may use IFF which has the following features:

- It is an Optional facility for Quarterly filers
- It has all B2B tables of GSTR-1
- Invoices declared in filed IFF will reflect in GSTR-2A and GSTR-2B of buyers
- IFF will expire on the 13th of next month

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Can quarterly filers file Nil return through SMS?

Yes, Quarterly taxpayers may send the following SMS to 14409 to file a Nil GSTR-1 or Nil FORM GSTR-3B



MM should be the last month of the quarter for which the return is being filed.

For example, for the month of June 2020, taxpayer shall send

NIL 3B XXXXXXXXXXXXXXXX 062020 to 14409

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