



Weekly GST Communique



GST

[Important Judgement, Rulings of the Week](#)

- SC stays Delhi HC order on transitional GST credit on Centre's SLP
- AAR: Goods purchased, sold overseas liable to GST in India
- AAR: Interest on PPF, savings bank deposit to be included for calculating GST registration threshold

[Important Notification, Circular](#)

- CBIC notifies the date from which Companies registered under Co's Act are allowed to file Form GSTR-3B & Form GSTR-1 through EVC till September, 2020
- Kerala Govt issued instruction to Registering Authorities to be aware on issuance of New Registrations to the Taxpayers

[Important Press Releases](#)

- CBIC begins using e-Office in all CGST and Customs offices
- PIB issued statistics of India's Foreign Trade for the month of May 2020
- Shri Nitin Gadkari says, India will be a manufacturing hub for electric vehicles within five years
- FM: Govt closely monitoring transmission of repo rate cut by banking sector

[Important Updates](#)

- Procedure to file Nil GSTR-3B Return through SMS
- Indian Customs working 24*7 while ensuring Social Distancing during COVID-19
- CBIC Enhancing Trade Facilitation measures to ensure Ease of Doing Business

Videos of the Week

- Webinar on "Mixed and Composite Supply" || CA Bimal Jain
- No GST on Supply of Goods to Customer outside India by Vendor outside India || CA Bimal Jain
- Important Dates for filing GSTR - 3B and GSTR - 1 in June, 2020 || CA Bimal Jain
- Interest on PPF, Deposits, etc., not includible in Turnover for Registration in GST || CA Bimal Jain

Income tax

Important Notification of the Week

- CBDT Notified "301" as Cost Inflation Index (CII) for the F.Y 2020-21

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GST

Important Judgement, Rulings of the Week

SC stays Delhi HC order on transitional GST credit on Centre's SLP



The Supreme Court has stayed the Delhi high court order that had allowed availing tax credits for the pre-GST period up to June 30 this year. The apex court was hearing a special leave petition filed by the Union Government against the Delhi High Court judgement.

The case relates to rule 117 of the CGST Act, which imposed the time limit of 90 days for claiming transitional Cenvat credit from the date of GST rollout from July 1, 2017. **However, the high court had held that the time limit prescribed by the rule is directional and not mandatory. The high court had also held that the period of three years would be available for claiming these credits in line with the provisions of the Limitation Act.**

The union government in its petition said that the time limit 90 days prescribed for availing transitional credit is mandatory, rational, and reasonable. It also pointed out that the Limitation Act cannot override the limitations prescribed in a special statute.

Read More at: https://www.business-standard.com/article/economy-policy/sc-stays-delhi-hc-order-on-transitional-gst-credit-on-centre-s-slp-120061901695_1.html

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AAR: Goods purchased, sold overseas liable to GST in India

AAR

Authority For Advance Ruling



The Gujarat Authority on Advance Rulings has said that goods and services tax (GST) will be payable on goods sold to an overseas customer shipped directly from an overseas vendor, while the location of the supplier continues to be in India.

The authority has also said that GST is not payable on goods procured from vendor located outside India, where the goods purchased are not brought into India, in an application filed by Sterlite Technologies Limited.

"Applicable GST is payable on goods sold to customer located outside India, where goods are shipped directly from the vendor's premises (located outside India) to the customer's premises," the authority said.

"The transaction is covered under the ambit of Inter-state supply and is neither exempted nor covered under export of services. Thus, the theory of elimination takes us to the conclusion that such supplies will be subject to levy of IGST," the ruling added.

Read More at: <https://economictimes.indiatimes.com/news/economy/policy/goods-purchased-sold-overseas-liable-to-gst-in-india-aar/articleshow/76444324.cms>

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AAR: Interest on PPF, savings bank deposit to be included for calculating GST registration threshold

The value of exempted income, like interest on PPF, savings bank account and loans given to family/friends, will be included along with taxable supplies while calculating the threshold limit for obtaining GST registration, the Authority for Advance Ruling (AAR) has said. Under the Goods and Services Tax law, businesses and individuals are required to obtain GST registration if their aggregate turnover is Rs 20 lakh or more.

An individual, not engaged in any business, had filed an application before the Gujarat bench of AAR asking whether interest received from savings bank, PPF and loans and advances to family would be considered for the purpose of calculating threshold limit of Rs 20 lakh for registration under GST law. The individual, in his application, had disclosed that his total receipts in 2018-19 fiscal were about Rs 20.12 lakh, including rent receipt of Rs 9.84 lakh, while the remaining was interest on bank, PPF deposits and from personal loans extended to friends/family.

The AAR, while ruling that interest income would be included for calculating registration threshold, said that the applicant is required to consider the value of both taxable supply i.e. "renting of immovable property" and exempted supply of service provided by way of extending deposits, loans or advances for which he earned interest income, to arrive at "aggregate turnover" to determine the threshold limit for the purpose of obtaining registration under the GST Act.

"We conclude that the Applicant is required to aggregate the value of exempted interest income earned by way of extending deposits in PPF & Bank Saving accounts and loans and advances given to his family/friends along with the value of the taxable supply i.e. "Renting of immovable property" for the purpose of calculating the threshold limit of Rs.20 Lakh for obtaining registration under GST law," the AAR said.

Read More at: <https://economictimes.indiatimes.com/news/economy/policy/interest-on-ppf-savings-bank-deposit-to-be-included-for-calculating-gst-registration-threshold-aar/articleshow/76447407.cms>

You can access the complete video on “Interest on PPF, Deposits, etc., not includible in Turnover for Registration in GST || CA Bimal Jain” at following link: https://youtu.be/BhvBASspm_s

Important Notification, Circular

CBIC notifies the date from which Companies registered under Co's Act are allowed to file Form GSTR-3B & Form GSTR-1 through EVC till September, 2020



CBIC notifies the date from which Companies registered under Co's Act are allowed to file Form GSTR-3B & Form GSTR-1 through EVC

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CBIC vide Notification No. 48/2020 - Central Tax dated June 19, 2020, amends the Central Goods and Services Tax Rules, 2017, in the following manner: -

In rule 26 in sub-rule (1), for the second proviso, following provisos shall be substituted, namely: -

“Provided further that a registered person registered under the provisions of the Companies Act, 2013 (18 of 2013) shall, during the period from April 21, 2020, to September 30, 2020, also be allowed to furnish the return under section 39 in FORM GSTR-3B verified through electronic verification code (EVC).

Therefore, **the registered person registered under the provisions of the Companies Act, 2013 is allowed to file the return under section 39 in FORM GSTR-3B verified through electronic verification code (EVC) from the period April 21, 2020, to September 30, 2020.** Provided also that a registered person registered under the provisions of the Companies Act, 2013 (18 of 2013) shall, during the period from May 27, 2020, to September 30, 2020, also be allowed to furnish the details of outward supplies under section 37 in FORM GSTR-1 verified through electronic verification code (EVC).” Therefore, **the registered person registered under the provisions of the Companies Act, 2013 is allowed to file the return under section 37 in FORM GSTR-1 verified through electronic verification code (EVC) from the period May 27, 2020, to September 30, 2020.**

Note: This rule 26(1) shall come into force from May 27, 2020

The Notification can be accessed at: <http://egazette.nic.in/WriteReadData/2020/220039.pdf>

Kerala Govt issued instruction to Registering Authorities to be aware on issuance of New Registrations to the Taxpayers

The State Goods and Service Tax Department, Kerala vide *Circular No. 5/2020 dated June 17, 2020*, which state that the registering authorities to take utmost care while granting new registration. Even after issuing such instructions, it has been noticed that bogus and Benami registrations are being reported in the State. This is very critical especially in the case of evasion prone commodities such as Lottery, Iron and Steel, Flooring materials, Glass, Timber, Hill produce, Plywood, Arecanut, Cardamom, etc. There were instructions to conduct site visits and detailed verification of applications. Registration is seen obtained by the applicants even without verification of documents, as the application will be automatically approved by the system after three working days of filing the registration application. This system has been misutilised by many unscrupulous persons. After conducting business in large volume for two or three months, they may disappear either by not filing returns or by filing returns with fake credit. In some cases, these registrations are used for taking and supplying credit through circular trade. This is to be addressed immediately and steps are to be taken to control such persons from freely taking registration.

As instructed earlier, the Registering Authority has the primary liability as far as the registration is concerned and they shall adhere to the instructions already issued in this regard. Considering the present situation, it is decided to conduct a second level verification by the Intelligence wing. This is to be carried out for all new registrations granted w.e.f 01.06.2020. Once the registration is granted, the details will be available in the GST portal and the Deputy Commissioner (Intelligence) of each jurisdictional district shall collect the details from the GST backend and shall distribute to Enforcement squads for verification. Deputy Commissioner (Intelligence) shall extract the data preferably on a daily basis or at least weekly once through MIS reports. The mobile application is developed for the purpose will be made available to the Intelligence squads also. The detailed enquiry is to be conducted by squads with respect to these new registrations. They shall give special attention to evasion prone commodities mentioned above. Squads shall conduct detailed enquiries as to the applicant/applicants and the details are given in the application. The background of the applicant such as proprietor/ partners/ directors is to be verified and confirmed. Squads shall confirm that the applicant is genuine and not a Benami. Squads shall furnish their report to the Registering authority marking a copy to Deputy Commissioner (Intelligence) and to the District Joint Commissioner concerned. The report shall clearly put up recommendations as to whether the registration is to be cancelled or not and specific reasons for the same. This verification and furnishing report is to be completed within seven days of receipt of details by each Squad.

It is also noticed that some of the new cases under Central jurisdiction are also vulnerable. Our Enforcement squads can conduct verification in the business place of such new registration under Central Jurisdiction also. For this GST Info Team will provide district wise new registration details under Central Jurisdiction to Joint Commissioners

(Intelligence). GST Info shall take steps to make available these details to Deputy Commissioners (Intelligence) in the GST backend. Till that time GST Info shall make arrangements to extract and provide such details to Joint Commissioners (Intelligence). On receipt of such details from the Joint Commissioner (Intelligence), Deputy Commissioner (Intelligence) shall do the same work as done in the case of new registrations under State Jurisdiction. Enquiry report of such cases with recommendation shall be forwarded to Deputy Commissioner, Central Goods & Services Tax Department concerned by Deputy Commissioner (Intelligence), State GST.

Progress in the above work will be reviewed in the weekly VC. Details are to be provided to the Enforcement SHQ in the following format.

District	New issued RCs issued in the week	New RCs issued up to the week	Verified by the Squads in the week	Verified up to the week	Recommended for cancellation- Total	Total RCs Cancelled

The Circular can be accessed at: <https://keralataxes.gov.in/wp-content/uploads/2020/01/Circular-5-of-2020-Fair.pdf>

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Important Press Releases

CBIC begins using e-Office in all CGST and Customs offices



CBIC begins using e-Office in all CGST and Customs offices

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Shri M. Ajit Kumar, Chairman, Central Board of Indirect Taxes, and Customs (CBIC) launched the e-Office application in over 500 CGST and Customs offices across India. The e-Office application was launched remotely in the presence of over 800 senior officers of CBIC.

Over 50,000 officers and staff will use this application making CBIC one of the largest Government departments to automate its internal office procedures.

The launch of e-Office marks a fundamental change in internal office procedures which is so far based on manual handling of files and paper movement. The CBIC expects e-Office would complement its many other IT-led reforms which are directly aimed at enhancing the ease of doing business for the trade and industry.

The launch of e-Office is one more measure taken by the CBIC in leveraging technology for providing a 'Faceless, Contactless and Paperless' indirect Tax administration.

The e-Office application is developed by the NIC and is supported by the Department of Administrative Reforms and Public Grievances (DARPG). E-Office aims to improve governance by automating the internal processes of handling files and taking decisions within Government. The e-Office application's main module, eFile, enables on-line file related work, starting from receiving and marking dak, operating a file, preparing a draft letter, its approval/signature, and dispatch of the signed letter.

The use of e-Office by the rank and file of the CGST and Customs officers in their day to day work would lead to speedier decision making, transparency, accountability, and a positive impact on the environment by cutting down the use of paper and printing. Of particular relevance in the present-day challenging situation arising due to COVID-19 is that e-Office would help avoid contact with physical files thereby preventing possible transmission of any virus. Also, e-Office ensures enhanced security as no file or document can be altered or destroyed or backdated. An in-built monitoring mechanism would identify where the files are held up enabling quick disposal and faster decision making.

The e-Office is a Mission Mode Project (MMP) under the National e-Governance of India.

The Press Release can be accessed at: <https://pib.gov.in/PressReleasePage.aspx?PRID=1631672>

PIB issued statistics of India's Foreign Trade for the month of May 2020



India's Foreign Trade for the month of May 2020

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India's overall exports (Merchandise and Services combined) in April-May 2020-21* are estimated to be USD 61.57 billion, exhibiting a negative growth of (-) 33.66 percent over the same period last year. Overall imports in April-May 2020-21* are estimated to be USD 57.19 billion, exhibiting a negative growth of (-) 48.31 percent over the same period last year.

**Note: i) The latest data for the services sector released by RBI is for April 2020. The data for May 2020 is an estimation, which will be revised based on RBI's subsequent release ii) the figures in bracket are growth rates vis-à-vis the corresponding period of last year.*

I. MERCHANDISE TRADE

EXPORTS (including re-exports)

- Exports in May 2020 were USD19.05 billion, as compared to USD29.99 billion in May 2019, exhibiting a negative growth of (-)36.47 percent. In Rupee terms, exports were Rs. 1,44,166.01 crore in May 2020, as compared to Rs. 2,09,280.62 crore in May 2019, registering a negative growth of (-) 31.11 percent.

- Except for Iron ore, Drugs & Pharmaceuticals, Spices, and Rice which registered a growth of 103.04%, 17.32%, 10.55%, and 7.64% respectively, all other commodity/commodity groups have registered negative growth in May 2020 vis-a-vis May 2019.
- Major commodity groups which have recorded negative growth during May 2020 vis-à-vis May 2019 are Leather & leather products (-75.07%), Handicrafts excl. hand made carpet(-72.77%), Gems & jewellery (-68.83%), Petroleum products (-68.46%), RMG of all Textiles (-66.19%), Jute mfg. including floor covering (-65.7%), Man-made yarn/fabs./made-ups etc. (-58.63%), Meat, dairy & poultry products (-56.38%), Other cereals (-49.53%), Cotton yarn/fabs./made-ups, handloom products etc. (-47.47%), Carpet (-46.18%), Electronic goods (-45.35%), Mica, Coal & other ores, minerals including processed minerals (-35.57%), Ceramic products & glassware (-33.48%), Cashew (-32.86%), Tea (-26.94%), Engineering goods (-24.25%), Oil Meals (-22.76%), Oil seeds (-18.41%), Marine products (-18.14%), Cereal preparations & miscellaneous processed items (-17.44%), Tobacco (-13.75%), Organic & inorganic chemicals (-12.71%), Plastic & Linoleum (-6.55%), Coffee (-5.71%) and Fruits & vegetables (-1.31%).
- The cumulative value of exports for the period April-May 2020-21 was USD29.41 billion (Rs.2,23,117.42 crore) as against USD56.07 billion (Rs.3,90,301.96 crore) during the period April-May 2019-20, registering a negative growth of (-)47.54 percent in Dollar terms (negative growth of (-)42.83 percent in Rupee terms).
- Non-petroleum and Non-Gems and Jewellery exports in May 2020 were USD16.36 billion, as compared to USD21.42 billion in May 2019, exhibiting a negative growth of (-) 23.61per cent. Non-petroleum and Non-Gems and Jewellery exports in April-May 2020-21 were USD25.44billion, as compared to USD40.96billion for the corresponding period in 2019-20, a decrease of (-) 37.89 percent.

IMPORTS

- Imports in May 2020 were USD22.20 billion (Rs.1,67,977.68 crore), which was 51.05 percent lower in Dollar terms and 46.92 percent lower in Rupee terms over imports of USD45.35 billion (Rs3,16,448.93 crore) in May 2019. The cumulative value of imports for the period April-May 2020-21 was USD39.32 billion (Rs.2,98,502.76 crore), as against USD86.75 billion (Rs.6,03,881.86 crore) during the period April-May 2019-20, registering a negative growth of (-)54.67 percent in Dollar terms (negative growth of (-)50.57 percent in Rupee terms).
- Major commodity groups of import showing negative growth in May 2020 over the corresponding month of last year are:

CRUDE OIL AND NON-OIL IMPORTS:

- Oil imports in May 2020 were USD3.49 billion (Rs. 26,380.50 crore), which was 71.98 percent lower in Dollar terms (69.62 percent lower in Rupee terms), compared to USD12.44 billion (Rs. 86,822.36 crore) in May 2019. Oil imports in April-May 2020-21 were USD8.15 billion (Rs. 61,917.72crore) which was 65.79per cent lower in Dollar terms (62.66 percent lower in Rupee terms) compared to USD23.82 billion (Rs. 1,65,811.82 crore), over the same period last year.
- In this connection, it is mentioned that the global Brent price (\$/bbl) has decreased by 56.02% in May 2020 vis-à-vis May 2019 as per data available from World Bank.
- Non-oil imports in May 2020 were estimated at USD18.71 billion (Rs. 1,41,597.18 crore) which was 43.13 percent lower in Dollar terms (38.34 percent lower in Rupee terms), compared to USD32.91billion (Rs. 2,29,626.57 crore) in May 2019. Non-oil imports in April-May 2020-21 were USD31.17 billion (Rs. 2,36,585.04crore) which was 50.46 percent lower in Dollar terms (45.99 percent lower in Rupee terms), compared to USD62.93 billion (Rs. 4,38,070.04 crore) in April-May 2019-20.
- Non-Oil and Non-Gold imports were USD64 billion in May 2020, recording a negative growth of (-)33.74 percent, as compared to Non-Oil and Non-Gold imports of USD 28.13 billion in May 2019. Non-Oil and Non-

Gold imports were USD31.10 billion in April-May 2020-21, recording a negative growth of (-)42.61 percent, as compared to Non-Oil and Non-Gold imports USD 54.18billion in April-May 2019-20.

II. TRADE IN SERVICES

EXPORTS (Receipts)

- As per the latest press release by RBI dated 15th June 2020, exports in April 2020 were USD 16.45 billion (Rs. 125,409.04 crore) registering a negative growth of (-) 8.92 percent in dollar terms, vis-à-vis April 2019. The estimated value of services export for May 2020* is USD 15.70 billion.

IMPORTS (Payments)

- As per the latest press release by RBI dated 15th June 2020, imports in April 2020 were USD 9.30 billion (Rs. 70,907.57 crore) registering a negative growth of (-)18.43 percent in dollar terms, vis-à-vis April 2019. The estimated value of service import for May 2020* is USD 8.57 billion.

III. TRADE BALANCE

- MERCHANDISE:** The trade deficit for May 2020 was estimated at USD3.15billion as against the deficit of USD15.36 billion in May 2019.
- SERVICES:** As per RBI's Press Release dated 15th June 2020, the trade balance in Services (i.e. Net Services export) for April 2020 is estimated at USD7.15 billion.
- OVERALL TRADE BALANCE:** Taking merchandise and services together, the overall trade surplus for April-May 2020-21* is estimated at USD4.37 billion as compared to the deficit of USD17.84 billion in April-May 2019-20.

**Note: The latest data for the services sector released by RBI is for April 2020. The data for May 2020 is an estimation, which will be revised based on RBI's subsequent release.*

MERCHANDISE TRADE

<u>EXPORTS & IMPORTS: (US \$ Billion)</u>		
<u>(PROVISIONAL)</u>		
	MAY	APRIL-MAY
EXPORTS (including re-exports)		
2019-20	29.99	56.07
2020-21	19.05	29.41
%Growth 2020-21/ 2019-20	-36.47	-47.54

IMPORTS		
2019-20	45.35	86.75
2020-21	22.20	39.32
%Growth 2020-21/ 2019-20	-51.05	-54.67
TRADE BALANCE		
2019-20	-15.36	-30.69
2020-21	-3.15	-9.91
<u>EXPORTS & IMPORTS: (Rs. Crore)</u>		
<u>(PROVISIONAL)</u>		
	MAY	APRIL-MAY
EXPORTS(including re-exports)		
2019-20	2,09,280.62	3,90,301.96
2020-21	1,44,166.01	2,23,117.42
%Growth 2020-21/ 2019-20	-31.11	-42.83
IMPORTS		
2019-20	3,16,448.93	6,03,881.86
2020-21	1,67,977.68	2,98,502.76
%Growth 2020-21/ 2019-20	-46.92	-50.57
TRADE BALANCE		
2019-20	-1,07,168.31	-2,13,579.90
2020-21	-23,811.67	-75,385.34

SERVICES TRADE**EXPORTS & IMPORTS (SERVICES) : (US \$ Billion)**

(PROVISIONAL)	April 2020
EXPORTS (Receipts)	16.45
IMPORTS (Payments)	9.30
TRADE BALANCE	7.15

EXPORTS & IMPORTS (SERVICES): (Rs. Crore)

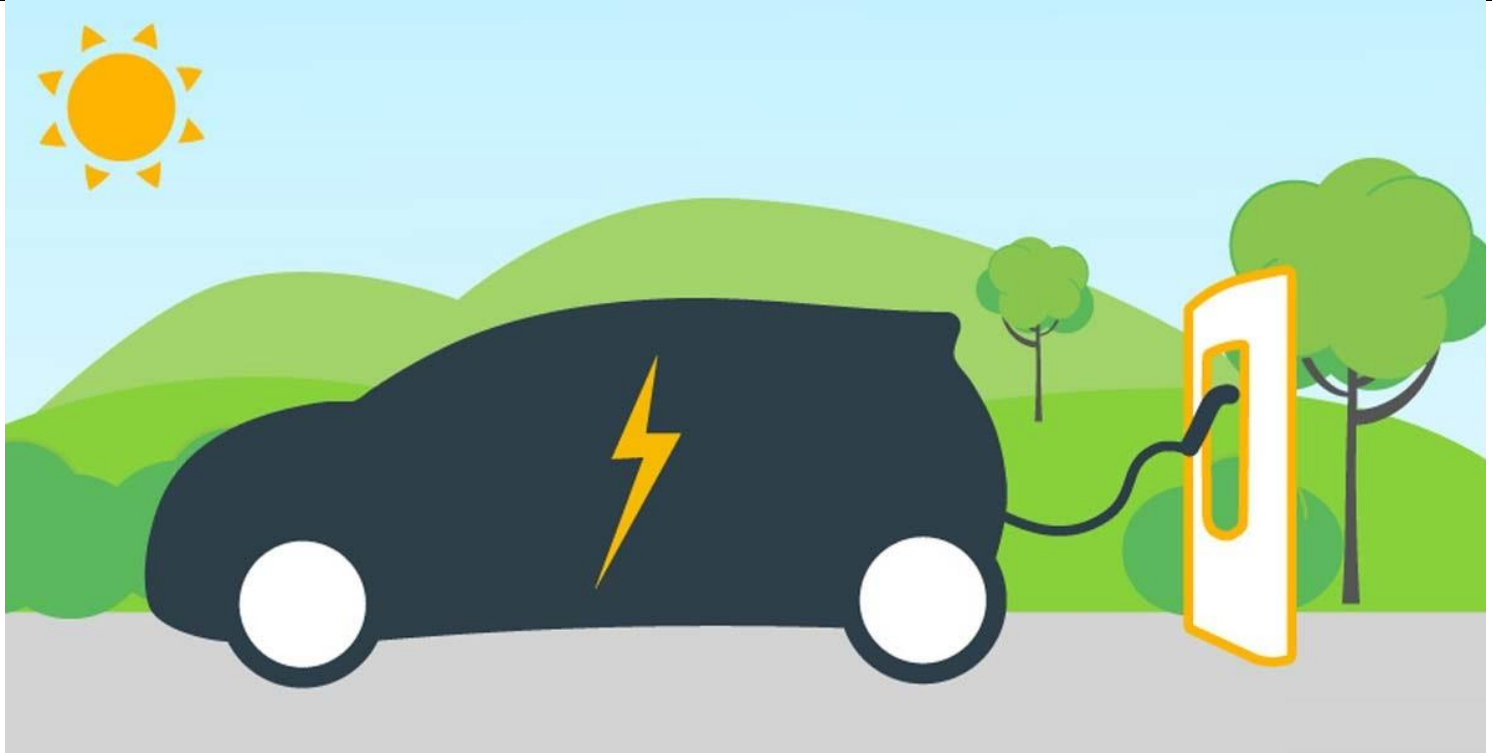
(PROVISIONAL)	April 2020
EXPORTS (Receipts)	125,409.04
IMPORTS (Payments)	70,907.57
TRADE BALANCE	54,501.47

Source: RBI Press Release dated 15th June 2020

The Statistics of Quick Estimates for May 2020 can be accessed at: <http://164.100.117.97/WriteReadData/userfiles/Quick%20Estimates%20May%202020.pdf>

The Press Release can be accessed at: <https://pib.gov.in/PressReleasePage.aspx?PRID=1631701>

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Shri Nitin Gadkari says, India will be a manufacturing hub for electric vehicles within five years

Union Minister for Road Transport& Highways and MSMEs Shri Nitin Gadkari has expressed confidence that in the next five years, India will become a manufacturing hub for electric vehicles. He said, the Government is trying to extend the best possible concessions to this sector and has lowered the GST on electrical vehicles to 12 percent.

Addressing a webinar on 'India's Electric Vehicle Roadmap post-COVID-19' today, **the Minister said, he was aware of the issues facing the EV sector but was also sure of the things to change as the sales volumes increase.** He said, the world is no more interested in doing business with China, which is a very good opportunity for the Indian industry to pick up the shift in business.

Shri Gadkari said, with petroleum fuel being available in limited quantity, the world has to look for alternate and cheap sources of power. **He said, electric and biofuels stand a good chance for adoption. He also indicated towards the ensuing vehicle scrapping policy and commented that it will give a fillip to the auto manufacturing sector.**

The Minister recalled the London model of public transport, where private and public investment is working well. He said, adopting a similar approach will be beneficial for both the poor commuters and the civic administration. He indicated towards working on a pilot project for developing an electric highway on the upcoming Delhi-Mumbai Green Corridor.

Shri Gadkari expressed full confidence in the capabilities of the auto sector, and said, with consistency and self-confidence in this economic crisis, it can gather good market opportunities. He also called upon the industry to go in for indigenisation and support Prime Minister's 'AtmNirbhar Bharat Abhiyan.'

The Press Release can be accessed at: <https://pib.gov.in/PressReleasePage.aspx?PRID=1632345>

FM: Govt closely monitoring transmission of repo rate cut by banking sector

Finance Minister Nirmala Sitharaman on Friday said that the Government has always recognised the importance of wealth creators as they generate employment opportunities and utilise resources in an optimal manner for promoting the socio-economic development in the country. She said this while interacting with the managing committee members of PHD Chamber of Commerce and industry through video conferencing.

Sitharaman said that Prime Minister Narendra Modi has always facilitated a helping hand and recognised MSMEs. **"We are closely monitoring the situation in consultation with banks so that relief measures announced by the Government are effectively percolated at ground levels especially the transmission of repo rate cuts to consumers in terms of reduced interest rates,"** she said.

The Finance Minister stated that the government is closely watching the developments in the disbursement of loans under the provision of ₹3 lakh crore collateral-free automatic loans for businesses to mitigate the daunting impact of pandemic Covid-19 on trade and industry. **"The Government has always focused on Minimum Government and Maximum Governance with a special focus on addressing challenges faced by Industry and promote ease of doing business,"** said the Finance Minister.

While appreciating the significant reforms announced by the Government, D.K. Aggarwal, President, PHD Chamber of Commerce and Industry said in his remarks that ₹20.97 lakh crore stimulus package is a very comprehensive, substantial and one of the largest among the packages provided by other countries in the world. Aggarwal said that the package is not only the monetary and financial stimulus, but also contains the game-changing reforms to take India to the next high.

He suggested that one-time restructuring of the loans without affecting the classification for the severely impacted sectors such as tourism, aviation, entertainment, real estate, automobile, among others is the need of the hour. **Aggarwal suggested that there may be a formal communication from the Government to the banking sector**

to remove the fears from the minds of bankers so that the bank officials are able to sanction and disburse loans to the trade and industry without any fear.

He suggested that there may not be any criminal proceedings if some business entity turns into NPA because of some genuine reason. **"There is a need for generation of demand immediately through enhanced government spending and simultaneously increase the competitiveness of domestic industry with fast track labour, legal and land reforms to make India an attractive investment destination,"** said Aggarwal.

The Press Release can be accessed at: <https://pib.gov.in/PressReleasePage.aspx?PRID=1632656>

Read More at: <https://www.livemint.com/news/india/govt-closely-monitoring-transmission-of-repo-rate-cut-by-banking-sector-fm-11592572463165.html>

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Important Updates

Procedure to file Nil GSTR-3B Return through SMS

FILING OF GSTR-3B THROUGH SMS



Procedure to file Nil Returns by SMS:

- To initiate NIL GST filing, SMS in the following format
- NIL<space>3B<space>GSTIN<space>Tax period --* and send to number 14409.
- (Example: NIL 3B 09XXXXXXXXXXZC 052020)

Will receive a response message from VD-GSTIND viz.123456 is the CODE for Nil filing of GSTR3B for 09XXXXXXXXXXZC for period 052020. *Code validity 30 min.*

Then confirm the Nil GST filing by replying:-

- CNF<space>3B<space>Code*
- (received from VD GSTIND) and send it back to the same number 14409.
- (Example: Type CNF 3B 123456 and send to 14409)

Will receive the following confirmation message: -- Your 09XXXXXXXXXXZC, GSTR3B for 052020 is *filed successfully* and acknowledged vide *ARN is AA070219000384*. which can be used to track the status of the return. For helpline: you can SMS -- HELP<space>3B -- to 14409

Source: [NACIN GST Weekly Update page No. 10 & 11](#)

Indian Customs working 24*7 while ensuring Social Distancing during COVID-19



INDIAN CUSTOMS WORKING 24X7 WHILE ENSURING SOCIAL DISTANCING DURING COVID-19



Ensuring Ease of Doing Business in Lockdown !!! Delhi Air Cargo Import facilitates clearance of goods in 37 minutes, possible due to recently introduced e-DOC & gatepass. Thank you Ingram Micro for the appreciation @mishramanish @mishramanish @mishramanish @mishramanish @mishramanish



Indian Customs has worked 24x7 during Covid lockdown, following social distancing norms and prescribed precautions to achieve expeditious cargo clearance and keep the businesses running. For example Delhi Air Cargo achieved a minimum facilitated cargo clearance time of 37 minutes. To reduce need to visit Customs house, a Covid page has been introduced on CBIC site giving all new instructions and procedural relaxations. EXIM community can also track the stages of their cargo clearance, through a separate link on the zonal customs websites.



#AatmaNirbharDesh

As per the recent tweet of CBIC, the Indian Customs has worked 24x7 during COVID lockdown, following social distancing norms and prescribed precautions to achieve expeditious cargo clearance and keep the businesses running.

For example, Delhi Air Cargo achieved a minimum facilitated cargo clearance time of 37 minutes. To reduce the need to visit Customs house, a COVID page has been introduced On CBIC site giving all new instructions and procedural relaxations. EXIM community Can also track the stages of their cargo clearance, through a separate link on the zonal customs websites.

Source: https://twitter.com/cbic_india/status/1272791900295098368

CBIC Enhancing Trade Facilitation measures to ensure Ease of Doing Business



TRADE FACILITATION ENSURING EASE OF DOING BUSINESS

CBIC ENSURING EASE OF DOING BUSINESS

1

Facilitating Manufacture in Customs Bonded Warehouse to boost Make in India

Technological Reforms like automated clearance of Bill of Entry, eGatepass/Out of Charge aimed at Ease of Doing Business

2**3**

Considerable Jump in Trading Across Borders Rankings from 80 to 68 in Doing Business Report 2020

Indian Customs EDI System serving stakeholders for 25 years has been a hallmark of Customs Automation

4

#AatmaNirbharEconomy



As per the recent tweet of CBIC, the **Trade facilitation ensuring ease of doing business** CBIC ensuring ease of doing business:-

- Facilitating Manufacture in Customs Bonded Warehouse to boost Make in India
- Technological Reforms like automated clearance of Bill of Entry, eGatepass/Out of Charge aimed at Ease of Doing Business
- Considerable Jump in Trading Across Borders Rankings from 80 to 68 in Doing Business Report 2020
- Indian Customs EDI System serving stakeholders for 25 years has been a hallmark of Customs Automation

Source: https://twitter.com/cbic_india/status/1273924981601124359

Videos of the Week

Webinar on "Mixed and Composite Supply" || CA Bimal Jain



SESSION -2

OPTOTAX

**COMPOSITE
&
MIXED SUPPLY**

BY BIMAL JAIN

A UNIQUE OPPORTUNITY TO LEARN FROM THE LEADER

You can access the complete video on “Webinar on "Mixed and Composite Supply" || CA Bimal Jain” at following link: https://youtu.be/5_Bml6rndx8

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No GST on Supply of Goods to Customer outside India by Vendor outside India || CA Bimal Jain

A portrait of CA Bimal Jain, a man with dark hair wearing a dark suit, white shirt, and a patterned purple tie, looking directly at the camera.

No GST on Supply of
Goods to Customer
outside India by
Vendor outside India

CA Bimal Jain



You can access the complete video on “**No GST on Supply of Goods to Customer outside India by Vendor outside India || CA Bimal Jain**” at following link: <https://youtu.be/eF4b5EcFZJU>

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Important Dates for filing GSTR - 3B and GSTR - 1 in June, 2020 || CA Bimal Jain

A portrait of CA Bimal Jain, a man with dark hair, wearing a dark suit, white shirt, and a purple tie, looking directly at the camera.

Important Dates
for filing GSTR -
3B and GSTR - 1
in June, 2020

CA Bimal Jain



You can access the complete video on “Important Dates for filing GSTR - 3B and GSTR - 1 in June, 2020 || CA Bimal Jain” at following link: https://youtu.be/bP7gw0P_OuQ

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Interest on PPF, Deposits, etc, not includible in Turnover for Registration in GST || CA Bimal Jain



Interest on PPF,
Deposits, etc, not
includible in Turnover
for Registration in GST



CA Bimal Jain



You can access the complete video on “Interest on PPF, Deposits, etc., not includible in Turnover for Registration in GST || CA Bimal Jain” at following link: https://youtu.be/BhvBASpm_s

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Income Tax

Important Notification of the Week

CBDT Notified "301" as Cost Inflation Index (CII) for the F.Y 2020-21

Cost Inflation Index



The CBDT vide Notification dated June 12, 2020, makes further amendments in the notification of the Government of India, Ministry of Finance (Department of Revenue), Central Board of Direct Taxes, published in the Gazette of India, Extraordinary, vide number S.O. 1790(E), dated the 5th June, 2017, namely:—

In the said notification, in the Table, after serial number 19, the following serial number and entries relating thereto, shall be inserted, namely:—

Sl. No.	Financial Year	Cost Inflation Index
(1)	(2)	(3)
"20	2020-21	301"

The Notification can be accessed at: <http://egazette.nic.in/WriteReadData/2020/219919.pdf>

News Flash

- Central Board of Indirect Taxes and Customs cracks down on GST evaders

<https://www.a2ztaxcorp.com/central-board-of-indirect-taxes-and-customs-cracks-down-on-gst-evaders/>

- GST Tech Twitted that Around 14 Thousand Returns are being filed per hour Today

<https://www.a2ztaxcorp.com/gst-tech-twitted-that-around-14-thousand-returns-are-being-filed-per-hour-today/>

- 41-year-old Indian national jailed in Singapore for GST fraud, money laundering

<https://www.a2ztaxcorp.com/41-year-old-indian-national-jailed-in-singapore-for-gst-fraud-money-laundering/>

- CENVAT credit: Delhi HC asks GST authority to ensure facilitation of claim filing by Friday

<https://www.a2ztaxcorp.com/cenvat-credit-delhi-hc-asks-gst-authority-to-ensure-facilitation-of-claim-filing-by-friday/>

- GST trouble for aviation, hospitality and travel companies

<https://www.a2ztaxcorp.com/gst-trouble-for-aviation-hospitality-and-travel-companies/>

- 2 arrested in multi-crore GST scam

<https://www.a2ztaxcorp.com/2-arrested-in-multi-crore-gst-scam/>

- Gross tax collection dips 31% so far in June quarter

<https://www.a2ztaxcorp.com/gross-tax-collection-dips-31-so-far-in-june-quarter/>

**ABOUT US:**

A2Z TAXCORP LLP is a boutique Indirect Tax firm having professionals from Multi disciplines which includes Goods and Services Tax (GST), Central Excise, Custom, Service Tax, VAT, DGFT, Foreign Trade Policy, SEZ, EOU, Export – Import Laws, Free Trade Policy etc.

Thanks & Best Regards,

Bimal Jain

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